

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 IO-10 AID-05 CEA-01 CIAE-00 COME-00

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INFO USMISSION USUN

AMEMBASSY OSLO

AMEMBASSY STOCKHOLM

AMEMBASSY VIENNA

AMEMBASSY THE HAGUE

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E.O. 11652: N/A

TAGS: UNGA, EA, EFIN, OECD

SUBJECT: PRESENTATION TO OECD ON UN SPECIAL FUND

1. AMB. OLE ALGARD, NORWEGIAN PERMREP TO UN AND PRESIDENT OF BOARD OF GOVERNORS OF UN SPECIAL FUND (UNSF), APPEARED BEFORE HEADS OF DEL MEETING JUNE 10 TO APPEAL FOR OECD COUNTRY CONTRIBUTIONS TO UNSF. NOTING THAT NORWAY WAS THUS FAR ONLY COUNTRY TO PLEDGE CONTRIBUTION, ALGARD SAID ADVANTAGES OF UNSF OVER OTHER PROGRAMS FOR ASSISTING MSA'S WERE ITS GENERAL ACCEPTABILITY TO DEVELOPING WORLD AND SPECIAL RULES OF PROCEDURE WHICH WOULD ENSURE THAT NO LOANS WOULD BE DISBURSED WITHOUT SUPPORT OF TWO-THIRDS MAJORITY OF GOVERNING BOARD WHOSE MEMBERSHIP WOULD BE DIVIDED EQUALLY BETWEEN DONOR AND RECIPIENT COUNTRIES. OLGARD SAID HE HAD ATTENDED RECENT OPEC MINISTERIAL MEETING AND FOUND GENERALLY POSITIVE ATTITUDE TOWARD UNSF, ALTHOUGH MANY OPEC MEMBERS WERE WAITING TO SEE HOW MAJOR INDUSTRIAL NATIONS WOULD RESPOND. HE, THEREFORE, HOPED FOR EARLIEST POSSIBLE ACTION

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BY OECD COUNTRIES TO SUPPORT FUND.

2. IN BRIEF DISCUSSION FOLLOWING OLGARD'S PRESENTATION, SWEDISH REP INDICATED HIS GOVERNMENT'S WILLINGNESS TO CONTRIBUTE TO UNSF, PROVIDED LARGEST DONOR COUNTRIES JOIN. DUTCH AND AUSTRIAN REPS ALSO NOTED THEIR GOVERNMENTS' POSITIVE ATTITUDE TOWARD FUND BUT POINTED OUT THAT OECD WAS NOT PROPER FORUM FOR FORMAL EXPRESSION OF GOVERNMENT POSITION ON THIS ISSUE.
TURNER

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